B 25C (Official Form 25C) (12/08)

UNITED STATES BANKRUPTCY COURT

Southern District of Mississippi

In r	e Slabbed Ne	w Media, LLC	Case No.	15-50963-KMS		
		Debtor				
			Small Busi	ness Case under Cha	apter 11	
		SMALL BUSINESS MO	ONTHLY OPERATING RE	PORT		
Mo	nth: June 20	15	Date filed:	July 9, 2015		
Lin	Line of Business: Internet News Publishing NAISC Code: 519130			519130		
PEF ACC	RJURY THAT I		G SMALL BUSINESS MONTH	LY OPERATING R	EPORT A	ND THE
		of Responsible Party e, Managing Member				
	nted Name of Re	·				
Qu	estionnaire: (A	Ill questions to be answered on behalf of the	debtor.)		Yes	No
1.	IS THE BUSI	NESS STILL OPERATING?			₹ 1	
2.	HAVE YOU I	PAID ALL YOUR BILLS ON TIME TH	IIS MONTH?		4	
3.	DID YOU PA	Y YOUR EMPLOYEES ON TIME?	N/A			
4.	HAVE YOU I	DEPOSITED ALL THE RECEIPTS FOI H?	R YOUR BUSINESS INTO THE	DIP ACCOUNT	đ	□
5.	HAVE YOU I MONTH	FILED ALL OF YOUR TAX RETURNS	S AND PAID ALL OF YOUR TA	AXES THIS	7 1	
6.	HAVE YOU 7	TIMELY FILED ALL OTHER REQUIR	ED GOVERNMENT FILINGS?		 ✓	
7.	HAVE YOU I	PAID ALL OF YOUR INSURANCE PR	EMIUMS THIS MONTH? N/A	1		
8.	DO YOU PLA	AN TO CONTINUE TO OPERATE THE	E BUSINESS NEXT MONTH?		 ✓	
9.	ARE YOU CU	JRRENT ON YOUR QUARTERLY FE	E PAYMENT TO THE U.S. TRU	JSTEE?	7	
10.	HAVE YOU I MONTH?	PAID ANYTHING TO YOUR ATTORN	NEY OR OTHER PROFESSION.	ALS THIS		Ø
11.	DID YOU HA MONTH?	VE ANY UNUSUAL OR SIGNIFICAN	NT UNANTICIPATED EXPENS	ES THIS		Ø
12.		SINESS SOLD ANY GOODS OR PRO ANY BUSINESS RELATED TO THE D		FERRED ANY		Ø
13.	DO YOU HA'	VE ANY BANK ACCOUNTS OPEN O	THER THAN THE DIP ACCOU	NT?		⊘ 1

				Page 2
B 250	C (Official Form 25C) (12/08)			
14.	HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH?			7
15.	DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH? N	/A		
16.	HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?			7 1
17.	HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH?		□	7 1
18.	HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTC	Y?		7 1
	TAXES			
	YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TA LIGATIONS?	X	□	7
BE I	YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH I FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE E PAYMENT.			
	(Exhibit A)			
	INCOME			
SHC	EASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MON DULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. <i>(TH</i> Y WAIVE THIS REQUIREMENT.)			
	Т	OTAL INCOME	\$	100.00
	SUMMARY OF CASH ON HAND			
	Cash on Hand at Start of Month		\$	94.75
	Cash on Hand at End of Month		\$	0.00
PLI	EASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO	YOU TOTAL	\$	281.25
	(Exhibit B)			
	EXPENSES			
ACC	EASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM COUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MON RPOSE AND THE AMOUNT. <i>(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)</i>			
	TO	TAL EXPENSES	\$	68.75
	(Exhibit C)			
	CASH PROFIT			
INC	COME FOR THE MONTH (TOTAL FROM EXHIBIT B)		\$	100.00
EXF	PENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)		\$	68.75
	(Subtract Line C from Line B) CASH PROFIT FOR	THE MONTH	\$	31.25

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UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL PAYABLES \$ 0.00

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL RECEIVABLES \$ 0.00

(Exhibit E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

(Exhibit F)

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?	0
NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?	0
PROFESSIONAL FEES	
BANKRUPTCY RELATED:	
PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?	\$ 0.00
TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?	\$ 0.00
NON-BANKRUPTCY RELATED:	
PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?	\$ 0.00
TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?	\$ 0.00

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PROJECTIONS

COMPARE YOUR ACTUAL INCOME AND EXPENSES TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

		Projected		Actual	Difference	
INCOME	\$	0.00	\$	100.00	\$ 100.00	
EXPENSES	\$	0.00	\$	0.00	\$ 0.00	
CASH PROFIT	\$	0.00	\$	100.00	\$ 100.00	
TOTAL PROJEC	TED IN	COME FOR THE NEX	Γ MONT	H:		\$ 325.00
TOTAL PROJEC	TED EX	KPENSES FOR THE NE	XT MON	NTH:		\$ 10.00
TOTAL PROJEC	TED CA	ASH PROFIT FOR THE	NEXT M	IONTH:		\$ 315.00

ADDITIONAL INFORMATION

PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT AND BALANCE SHEET WHICH YOU PREPARE INTERNALLY.

Slabbed New Media, LLC Balance Sheet June 30, 2015

ASSETS

Current Assets Cash and cash equivalents Judgments Receivable	\$	281 48,000
Total Current Assets	\$	48,281
TOTAL ASSETS	<u>\$</u>	48,281
LIABILITIES AND STOCKHOLDER'S EQUITY		
Current Liabilities Trade Accounts Payable	\$	53,479
Total Current Liabilities	\$	53,479
TOTAL LIABILITIES	\$	53,479
MEMBER'S EQUITY		
Member's Equity		(5,198)
TOTAL MEMBER'S EQUITY	\$	(5,198)
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	48,281

SLABBED NEW MEDIA, LLC STATEMENT OF INCOME AND MEMBER'S EQUITY TWO WEEKS AND SIX MONTHS ENDED JUNE 30, 2015

	<u>20</u>	<u>115</u>
	June 17 to June 30	Year to Date
Reader Support Revenue	100	\$ 969
Cost of Revenues:		
Journalism and Freelance Expenses		32
GROSS PROFIT	100	937
General and administrative expenses:		
Advertising	-	80
Dues and Subscriptions	-	195
Office Expense	69	69
Professional Fees		16,238
Webhosting & Internet Expenses		90
Total General and Administrative Expenses	69	16,672
INCOME (LOSS) FROM OPERATIONS	31	(15,735)
NET INCOME (LOSS)	\$ 31	\$ (15,735)
MEMBER'S EQUITY		
January 1, 2015		(5,321)
Member Capital Contributions, net		15,858
June 30, 2015		<u>\$ (5,198)</u>

SLABBED NEW MEDIA, LLC STATEMENT OF CASH FLOWS SIX MONTHS ENDED JUNE 30, 2015

CASH FLOWS FROM OPERATING ACTIVITIES Collections from readers	\$ 969
Paid to suppliers	 (16,624)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	 (15,655)
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Capital Contributions by owner	 15,858
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	 15,858
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	203
CASH AND CASH EQUIVALENTS AT JANUARY 1, 2015	 78
CASH AND CASH EQUIVALENTS AT JUNE 15, 2015	\$ 281
RECONCILIATION OF NET INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
NET INCOME (LOSS)	\$ (15,735)
Adjustments to reconcile net income to net cash flows from operating activities:	
INCREASE (DECREASE) IN: Trade Accounts Payable	 80
NET CASH FLOWS FROM OPERATING ACTIVITIES	\$ (15,655)

Schedule of non cash investing activities.

None in the Six Months Ended June 30, 2015

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Slabbed New Media, LLC Reconciliation Summary 100 · Cash Hancock Bank, Period Ending 06/30/2015

	Jun 30, 15
Beginning Balance Cleared Transactions	0.00
Checks and Payments - 1 item	-68.75
Deposits and Credits - 3 items	350.00
Total Cleared Transactions	281.25
Cleared Balance	281.25
Register Balance as of 06/30/2015	281.25
Ending Balance	281.25

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Slabbed New Media, LLC Reconciliation Detail

100 · Cash Hancock Bank, Period Ending 06/30/2015

Туре	Date	Num	Name	Clr	Amount	Balance
	ance Transactions ks and Payments - 1	item				0.00
Check	06/24/2015	DRAFT	Harland Clark	Χ	-68.75	-68.75
Total (Checks and Payments			_	-68.75	-68.75
Check Deposit Deposit Total I	sits and Credits - 3 it 06/17/2015 06/17/2015 06/29/2015 Deposits and Credits ared Transactions	ems 49	Slabbed New Media Douglas Handshoe	X X X	94.75 155.25 100.00 350.00 281.25	94.75 250.00 350.00 350.00 281.25
Cleared Balance	е			_	281.25	281.25
Register Balance as of 06/30/2015				281.25	281.25	
Ending Balanc	e			_	281.25	281.25

15-50963-KMS Dkt 29 Filed 07/09/15 Entered 07/09/15 17:04:47 Page 10 of 11







Hancock Bank, a trade name of Whitney Bank

Page: 1 of 1

Statements Dates 06/18/2015 - 06/30/2015

Account Number:

5114

Images:

0

ZERO CHECKS E0

Return Service Requested

1 001000 001 SLABBED NEW MEDIA LLC DEBTOR IN POSSESSION CASE NO 15-50963-KMS

PO BOX 788 WIGGINS MS 39577

WE'RE READY TO LEND WITH GREAT RATES ON PERSONAL LOANS.
TO APPLY CALL 1-800-965-LOAN. NORMAL CREDIT CRITERIA APPLY.

Checking Account Summary

PREVIOUS BALANCE	.00	AVERAGE BALANCE
+ 2 CREDITS	350.00	229.91
- 1 DEBITS	68.75	YTD INTEREST PAID
 SERVICE CHARGES 	.00	.00
+ INTEREST PAID	.00	
ENDING BALANCE	281.25	

* * * * * * * * CHECKING ACCOUNT TRANSACTIONS * * * * * * * *

Deposits and Other Credits

DateAmountDescriptionDateAmountDescription06/17250.00DEPOSIT06/29100.00DEPOSIT

Other Debits

Date Amount Description Date Amount Description

06/24 68.75 CHK ORDERS HARLAND CLARKE

Balance By Date

	, _ ,				
Date	Balance	Date	Balance	Date	Balance
06/17	.00	06/24	181.25		
06/17	250.00	06/29	281.25		

In Case of Errors or Questions About Your Electronic Transfers, Telephone or Write us at the Address listed as soon as you can if you think your statement or receipt is wrong or if you

need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we send you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).

- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you
 believe It is an error or why you need more information.
- 3. Tell us the dollar amount of the suspected error.

Hancock Bank/Whitney Bank Attn: Deposit Services P.O. Box 4019 Gulfport, MS 39502 Hancock Bank: 1-800-448-8812

Hancock Bank: 1-800-448-8812 Whitney Bank: 1-800-844-4450

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Notice About Electronic Check Conversion

When you provide a check payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

Handyline Information

Interest Charges: Interest Charges have been computed on your Handyline Account by applying each Daily Periodic Rate disclosed on the face of this statement to the Daily Balance of your Account over the current billing cycle, and then multiplying the resulting product by the number of days in the billing cycle. The Daily Balance of your Account has been computed by totaling the "Closing Principal Balance" of your Account for each day of your billing cycle and dividing the resulting total by the number of days in the billing cycle.

The closing Principal Balance of your Account for each day of the billing cycle was computed by taking into consideration payments, credits, loan advances and other debits posted to your account over the billing cycle, but disregarding any unpaid Interest Charges. Interest Charges have been assessed on new loans and other debits under your Account from date of posting and there is not a time period within which payments may be made in order to completely avoid Interest Charges.

Provided you have not made at least the minimum payment due within fourteen days of the statement date:

- If you have an unsecured Handyline Account, your checking account has been charged with a minimum payment equal to 1/20th of the disclosed New Balance on the face of this statement (less any amount disputed by you), or \$25.00, whichever is greater. If the New Balance of your Account was less than \$25.00, your checking account has been charged for the entire New Balance (less any amount disputed by you).
- 2. If you have a secured Handyline Account, your checking account has been charged with a minimum payment equal to 1/50th of the disclosed New Balance on the face of this statement (less any amount disputed by you), or \$100.00, whichever is greater. If the New Balance of your Account was less than \$100.00, your checking account has been charged for the entire New Balance (less any amount disputed by you).

You have the option to make additional payments in excess of the minimum payment on your Handyline Account in any amount and at any time, thus reducing your exposure to additional Interest Charges. Payments should be mailed to: Lending Services, P.O. Box 4020, Gulfport, MS 39502, Attn: Handyline. Payments we receive at the above address by 10:00 A.M. will be credited to your Handyline Account as of the date of receipt. Handyline payments made at other bank locations will be promptly credited to your Account, but in no event longer than five (5) days after receipt.

What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us at: Hancock Bank/Whitney Bank Lending Services, P.O. Box 4019, Gulfport, MS 39502-0420.

- Account information: Your name and account number.
- . Dollar amount: The dollar amount of the suspected error.
- Description of Problem: if you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. Hancock Bank customers may call us at 1-800-844-4450, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

CHECKS (DEDIT TO AND ACTIONS OF TETANDING THE

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you Interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any Interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

THIS FORM IS PROVIDED TO HELP YOU BALANCE YOUR BANK STATEMENT

•	ONTH	TO BALANCE FOLLOW THES	E SIMPLE STEPS
	count as of statement date)	1. Bank Balance as shown-this statement	\$
Check# or Transaction Type (Ex. ATM/Debit)	Transaction Amount (Dollars\$\$)	2. Record Deposits Not Credited During This Statement Cycle	\$ \$
		3. Add Total of Deposits Not Credited +	\$
		4. Subtract Total Outstanding Checks/Debit	ts - \$
		5. Balance =	\$
TOTAL		This balance should agree with your checkled deduct service charges/fees (if any) shown month.	